FOR SALE

Waterfront Multi-Family Development Site

470 – 480 – 490 – 498 Esplanade Avenue, Harrison Hot Springs, BC



for further information please contact:

David Goodman | 604.714.4778 | david@goodmanreport.com Mark Goodman | 604.714.4790 | mark@goodmanreport.com



HQ Commercial Real Estate Services Inc.

530 - 1285 West Broadway, Vancouver, BC V6H 3X8 T 604.899.1122 | F 604.608.9455



Executive Summary

Offering

A superb rarely available waterfront multi-family development site offering spectacular views of lake and mountains.

Municipal Address

470 – 480 – 490 – 498 Esplanade Avenue, Harrison Hot Springs, BC

Location

The subject property, consisting of 4 legal lots, is located on the waterfront in the popular Harrison Hot Springs village, the destination of the world famous Harrison Hot Springs Resort and Spa. Positioned on the east side of the village, the site is directly across from the Boat Launch and eastern most part of the Lagoon at the opposite end of the waterfront.

Harrison Hot Springs is located 123 KM east of Vancouver via the TransCanada Highway and is located just north east of Chilliwack via Highway 9 and just east of Mission via Highway 7. The village has a permanent population of approximately 1,600 people and an extremely limited land mass.

Property Description

The vacant property fronts on Esplanade and backs off Lillooet Avenue, running west from Spruce Street and is situated across from Harrison Lake and the Lagoon. There are sweeping panoramic views of the lake and mountains.

Legal Description

LOT 7, 8, 9, 10, BLOCK 4, SECTION 13, TOWNSHIP 4, MERIDIAN 6, PLAN 251

PIDs

011-535-415 | 011-535-423 | 003-577-554 | 006-647-154

Site Size

43,560 sq. ft. | 1 acre (approx.) | 264' x 165' | Each Lot 10,890 sq. ft. or 66' x 165'

Assessment (2010)

| | 470 Esplanade | 480 Esplanade | 490 Esplanade | 498 Esplanade |
|-------------|---------------|---------------|---------------|---------------|
| Land | \$236,000 | \$533,000 | \$533,000 | \$266,000 |
| Improvement | \$ 31,700 | 0 | 0 | 0 |
| Totals | \$267,700 | \$533,000 | \$533,000 | \$266,000 |
| Taxes | \$1,989.00 | \$10,854.00 | \$11,004.46 | \$5,510.60 |

Current Zoning

C-2 (Lakeshore Commercial)

For zoning details, please visit:

http://www.harrisonhotsprings.ca/village-of-fice-zoning-ocp.html

Density Under Current Zoning

1.25 Floor Space Ratio (possibility of higher density)

Residential Density

100 units per hectare

Waterfront Frontage

264 Feet (approximately)

Asking Price

\$4,600,000 (offers)

Please Note

490 and 498 Esplanade are listed with David and Mark Goodman of Macdonald Commercial Real Estate, while 470 and 480 Esplanade are listed with Marcel Juneau of Home Life Realty in Chilliwack. Marcel can be reached at 604.819.1174 or 604.795.2955.

The two real estate companies are working jointly on the marketing of the 4 lots.

For further information on Harrison Hot Springs and surrounding area, please call either realtor.











Although this information has been received from sources deemed reliable, we assume no responsibility for its accuracy, and without offering advice, make this submission subject to prior sale or lease, change in price or terms and withdrawal without notice.